

RECEIVED
MAY 18, 2026
IDAHO PUBLIC
UTILITIES COMMISSION

ANNUAL REPORT

OF

Atlanta Power Company

NAME

235 W. Yuba Vista Dr. Atlanta, Idaho 83716

ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2024

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING 2024**

COMPANY INFORMATION

Line No.

- 1 Full name of utility: Atlanta Power Company
- 2 Date of organization: June 1985
- 3 Organized under the laws of the State of: Idaho
- 4 Address of principal office: Street 235 W. Yuba Vista Drive P.O. Box _____
 City Atlanta State Idaho Zip Code 83716
 Telephone Number Area Code (208) 342-8901
- 5 Nature of utility, whether person, partnership or corporation: Corporation
- 6 Cities, towns and counties served: Atlanta, Elmore County, Idaho

- 7 List any affiliated companies. Give address and description of business: _____
Greylock Energy Holdings - Parent Company / Buyer
Yanke Machine Shop - Hydrogeneration Repair

- 8 Do any of the above companies provide service to the utility? Yes
 If yes, describe. Hydrogeneration Plant Repair

9 Persons to contact:

	Name	Phone Number
President (Owner)	Gene Haught	(208) 864-2170
President (Owner)	Nick Jones	(208) 401-4114
Complaints	Gene Haught	(208) 864-2170
Engineering	Nick Jones	(208) 401-4114
Emergency Services	Gene Haught / Nick Jones	(208) 864-2170 / (208) 401-4114
Accounting	Nick Jones	(208) 401-4114

ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED 2024

COMPANY INFORMATION
(continued)

- 10 List any electric systems acquired during the year and any changes in the service area:
N/A
- 11 Where are the Company's books and records kept? _____
1166 E. Leighfield Drive, Meridian, Idaho, 83646
- 12 If the system is maintained or operated under a service contract: N/A
- a. Who is the contract with? _____
- b. When does the contract expire? _____
- c. What services and rates are included? _____
- _____
- _____
- 13 If electricity is purchased for resale through the system, from whom is it purchased?
- Name of organization N/A
- Name of owner or operator _____
- Business address _____
- Telephone number (____) _____
- Total annual quantity purchased _____
- 14 How many customer complaints were received during the year? 5
- 15 How many complaints concerned quality of service? 2
- High bills? 3 Disconnection of service? 0
- 16 How many customers were involuntarily disconnected? 0
- 17 When did customers receive a copy of the Summary of Rules as required by IDAPA
31.21.01.701? _____ Please submit copy with Annual Report.

ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED 2024

BALANCE SHEET

	Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)	
ASSETS				
100	Utility Plant	<u>520,000.00</u>	<u>535,358.00</u>	<u>15,358.00</u>
107	Construction Work in Progress	<u> </u>	<u>10,400.00</u>	<u>10,400.00</u>
114	Acquisition Adjustment	<u> </u>	<u> </u>	<u> </u>
	Subtotal	<u> </u>	<u> </u>	<u> </u>
108	Less: Accumulated Depreciation	<u>(20,800.00)</u>	<u>(43,003.10)</u>	<u>(22,203.10)</u>
	Net Utility Plant	<u>499,200.00</u>	<u>502,754.90</u>	<u>3,554.90</u>
123	Investment in Subsidiaries	<u> </u>	<u> </u>	<u> </u>
124	Other Investments	<u> </u>	<u> </u>	<u> </u>
	Total Investments	<u> </u>	<u> </u>	<u> </u>
131	Cash	<u>644.61</u>	<u>6,960.62</u>	<u>6,316.01</u>
136	Short-Term Investments	<u> </u>	<u> </u>	<u> </u>
142	Accts./Notes Receivable - Customers	<u>4.91</u>	<u>4,875.85</u>	<u>4,870.94</u>
143	Other Receivables	<u> </u>	<u> </u>	<u> </u>
144	Less: Provision for Doubtful Accts.	<u>()</u>	<u>()</u>	<u>()</u>
146	Receivables from Assoc. Companies	<u> </u>	<u> </u>	<u> </u>
150	Materials and Supplies	<u> </u>	<u> </u>	<u> </u>
166	Prepaid Expenses	<u> </u>	<u> </u>	<u> </u>
173	Unbilled Utility Revenue	<u> </u>	<u> </u>	<u> </u>
	Total Current Assets	<u> </u>	<u> </u>	<u> </u>
181	Unamortized Debt Discount & Expense	<u> </u>	<u> </u>	<u> </u>
183	Prelim. Survey & Investigation Chgs.	<u> </u>	<u> </u>	<u> </u>
184	Rate Case Expenses	<u> </u>	<u> </u>	<u> </u>
186	Other Deferred Charges	<u> </u>	<u> </u>	<u> </u>
	Total Deferred Charges	<u> </u>	<u> </u>	<u> </u>
	TOTAL ASSETS	<u><u>499,849.52</u></u>	<u><u>517,242.88</u></u>	<u><u>17,393.36</u></u>

ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED 2024

BALANCE SHEET

		Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
LIABILITIES AND CAPITAL				
201	Common Stock			
204	Preferred Stock			
211	Paid in Capital - APIC Greylock Energy	9,281.76	33,319.86	24,038.10
216	Retained Earnings	(48,028.88)	(7,740.25)	40,288.63
	Total			
221	Note Payable - Seller at 3%(15-yr)	347,087.90	325,274.87	(21,813.03)
231	Notes Payable to Banks			
231.1	Notes Payable to Others			
232	Accounts Payable - Trade			
232.1	Accounts Payable - Others			
235	Customer Deposits			
235.1	Revenue Billed in Advance			
236	Accrued Federal Income Taxes			
236.1	Accrued Income Taxes - Other			
237	Accrued Interest			
238	Dividends Accrued			
241	Other Taxes Accrued/Withheld	372.74	336.96	(35.78)
242	Other Current Liabilities	36,136.00		(36,136.00)
252	Advances for Construction			
255	Investment Tax Credit			
262	Reserves for Contingencies Other			
265	Other Liabilities - Seller Energy Credit	155,000.00	164,868.59	9,868.59
271	Cont. in Aid of Construction			
	Total			
TOTAL LIABILITIES & CAPITAL		<u>499,849.52</u>	<u>517,242.88</u>	<u>17,393.36</u>

ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED 2024

DETAIL OF UTILITY PLANT ACCOUNTS

Classification	Balance Beginning of Year	Added During Year	Withdrawn During Year	Balance at End of Year
301 Organization				
302 Franchise & Consents				
310 Land & Land Rights	104,000.00			104,000.00
311 Steam Production Plant				
312 Hydraulic Production Plant	416,000.00			416,000.00
314 Other Production Plant				
343 Transmission Plant				
343.1 Distribution Plant		15,358.00		15,358.00
348 General Plant				
391 Office Furniture & Equipment				
392 Transportation Equipment				
394 Shop Equipment & Tools				
399 Other Tangible Property				
Total Beginning of Year	<u>520,000.00</u>	<u>XXXXXXXXXX</u>	<u>XXXXXXXXXX</u>	<u>XXXXXXXXXX</u>
Total Added During Year	<u>XXXXXXXXXX</u>	<u>15,358.00</u>	<u>XXXXXXXXXX</u>	<u>XXXXXXXXXX</u>
Total Withdrawn During Year	<u>XXXXXXXXXX</u>	<u>XXXXXXXXXX</u>	<u>XXXXXXXXXX</u>	<u>XXXXXXXXXX</u>
Total End of Year	<u>XXXXXXXXXX</u>	<u>XXXXXXXXXX</u>	<u>XXXXXXXXXX</u>	<u>535,358.00</u>

ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED 2024

DETAIL OF DEPRECIATION RESERVE

ACCOUNT 110

Classification	Rate	Balance	Added	Retired	Balance
		Beginning	During	During	at
		of Year	Year	Year	End of Year
311					
312	5.0%	20,800.00	20,800.00		41,600.00
314					
343					
343.1	3.43%		1,403.10		1,403.10
348					
391					
392					
394					
399					
Composite Depr. Rate					
Reserve Balance Beg. of Year		20,800.00	XXXXXXXX		XXXXXXXXXXXXXX
Add. to Reserve During Year		XXXXXXXXXX	22,203.10		XXXXXXXXXXXXXX
Retirements From Reserve		XXXXXXXXXX	XXXXXXXX		XXXXXXXXXXXXXX
Reserve Balance Close of Year		XXXXXXXXXX	XXXXXXXX	XXXXXXXXXX	43,003.10

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED 2024**

STATEMENT OF INCOME

	Current Year	Increase (Decrease) Prior Year
Operating Revenues	<u>85,962.53</u>	<u>24,444.14</u>
Operating Revenue Deductions:		
Operating Expense	<u>41,289.42</u>	<u>(37,643.13)</u>
Depreciation	<u>21,501.55</u>	<u>701.55</u>
Other Taxes	<u>4,293.38</u>	<u>4,293.38</u>
Federal Taxes on Income		
Total Revenue Deductions	<u>67,084.35</u>	<u>(32,648.20)</u>
Net Operating Revenues	<u>18,921.26</u>	<u>57,092.42</u>
Income from Merchandising Jobbing & Contract		
Income from Non-Utility Operations		
Gross Income	<u>18,921.26</u>	<u>57,135.42</u>
Interest on 3% Note Payable (cash)	<u>10,087.31</u>	<u>272.59</u>
Interest on Seller Energy Credit (non-cash)	<u>8,137.50</u>	<u>8,137.50</u>
Net Income	<u>696.53</u>	<u>48,725.41</u>

DETAIL OF OPERATING REVENUES

Flat Rate Sales		
Metered Sales Residential S1 - Full Time	<u>40,729.55</u>	<u>(12,123.77) Combined S1&S3 in 2023</u>
Metered Sales Commercial S2	<u>11,875.89</u>	<u>3,210.82</u>
Metered Sales Residential S3 - Seasonal	<u>29,855.53</u>	<u>29,855.53</u>
Sales to Irrigation Customers		
Total Operating Revenue	<u>82,460.97</u>	<u>20,938.58</u>

* Hook-up or connection fees collected \$ _____ . To what account were they booked?

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED 2024**

DETAIL OF OPERATING EXPENSES

Maintenance	Current Year	Increase (Decrease) Prior Year
Power Generation - Labor	14,040.00	(37,978.07)
Power Generation -Materials & Supplies	6,066.67	(12,829.49)
Power Generation - Maintenance Hydraulic	1,282.24	1,282.42
Buildings, Fixtures & Ground -M & S		
Transmission Lines		
Distribution Lines Labor, Expenses, Fuel, Maint.	10,533.41	8,216.16
Services		
Meters		
Poles		
Meter Reading Labor		
Customer Accounting & Collection	653.65	653.65
Sales Promotion Expense		
General Officers / Admin Salaries	2,545.36	2,545.36
General Office Salaries		
General Office Supplies & Expense	3,139.88	3,139.88
Miscellaneous Expense (Attach Schedule)	47,047.95	
Rents		
Total Operating Expenses	85,309.16	(24,393.66)

OTHER TAXES

List by Types	Current Year	Increase (Decrease) Prior Year
Payroll Taxes	1,747.66	1,747.66
Property Tax	2,545.72	2,545.72
Total Other Taxes	4,293.38	4,293.38

DETAIL OF OPERATING EXPENSES — YEAR ENDED 2024

Expense Category	Current Year 2024
Power Generation — Labor	\$14,040.00
Power Generation — Materials & Supplies	\$6,066.67
Power Generation — Maintenance Hydraulic	\$1,282.24
Distribution Lines (Labor, Expenses, Fuel, Maint.)	\$10,533.41
Customer Billing Supplies & Expenses	\$653.65
General Officers / Admin Salaries	\$2,545.36
General Office Supplies & Expense	\$3,139.88
Insurance	\$2,898.08
Miscellaneous General Expenses	\$130.13
Depreciation — Hydro	\$20,800.00
Depreciation — Distribution	\$701.55
Payroll Tax Expense	\$1,747.66
Property Tax — Real Property	\$2,545.72
Interest on Long-Term Debt	\$18,224.81
TOTAL EXPENSES	\$85,309.16

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED 2024**

	Name of Plant	Year Original Construction	Name Plate Rating (kW)	Net Peak Demand (kW)	Total kW Generation
Hydro	<u>Kirby Dam</u>	<u>1907</u>	<u>110</u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Internal Combustion	<u>Diesel Backup</u>	<u>2007</u>	<u>113</u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

**SUBMIT SYSTEM MAP INDICATING LINE VOLTAGE AND SHOWING LOCATION
AND CAPACITY OF ALL TRANSFORMERS.**

ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED 2024

ENGINEERING

Feet of Distribution Lines

Size	In Use Beginning of Year	Installed During Year	Abandoned During Year	In Use Close of Year

ELECTRIC STATISTICS

	NUMBER OF BILLS		KWH SOLD	
	This Year	Last Year	This Year	Last Year
Metered				
Residential S1	69 S1&S3	67 S1&S3		
Commercial S2	4	4		
Residential S3				
Flat Rate				
Residential S1				
Commercial S2				
Residential S3				
Street Lighting				
TOTALS	73	71		

CERTIFICATE

State of Idaho)
County of ADA) ss
)

WE, the undersigned Nick Jones
and
of the Atlanta Power Company
utility, on our oath do severally say that the foregoing return has been prepared under our direction, from the original books, papers and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the return in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

Nick Jones
(Chief Officer)

Nick Jones
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 14th day of MAY, 2020

[Signature]
NOTARY PUBLIC

My Commission Expires 03/26/2031

